

# NEWS

**For Immediate Release**

## **RAINBOW ENERGY AND GRUPO CLISA ARE BETTING ON THE ELECTRIC ENERGY MARKET THROUGH RC ENERGY**

*RC Energy, the partnership formed by Rainbow Energy and Grupo Clisa, will maximize opportunities for its customers in the new deregulated electricity markets in Mexico and Latin America by providing efficient, effective and highly competent energy management services.*

**HOUSTON, TEXAS June 6, 2016.** With the opening of the electric sector in Mexico after the approval of the Energy Reform and expansion plans that are emerging in some countries in Latin America, Rainbow Energy and Grupo Clisa joined forces to develop **RC Energy**, a new company that aims to serve electric customers in the new deregulated markets by combining the resources and experience of the two companies.

**RC Energy**, through its partners, will have the technical capabilities and expertise to provide energy management and asset management for customers such as independent power producers and large commercial and industrial end users.

According to information provided by Comisión Federal de Electricidad, the electric energy market in Mexico has a value of over 300 billion pesos. The industrial sector accounts for an estimated 59 percent and domestic residential end use accounts for an estimated 24 percent. The remainder is divided between agricultural, commercial and other services, making the country a prolific market for private investment firms.

"We are excited to partner with a leading company in Mexico to pursue the opportunities of a market that is opening its doors to competition and efficiency in order to provide a highly competent and quality energy service," said Jeff Jonson, Executive Vice President of Rainbow Energy and President of **RC Energy**.

Meanwhile, Gustavo Cavazos, President of Grupo Clisa, stressed that "the alliance with an experienced and skilled energy marketer like Rainbow Energy puts us in the right direction to further promote cooperation and competitiveness, essential axes needed to position Mexico as a key player in energy matters".

Finally, both companies assert that the advantage **RC Energy** brings to the market is the consolidation of large commercial alliances that exists between the Mexican and US markets which puts them in the forefront to maximize investment opportunities that are currently being presented in the energy sector.

**RC Energy** is based in San Pedro, Garza Garcia, Nuevo Leon, with additional offices in Houston, TX and Mexico City.

### ***About Rainbow Energy***

Headquartered in Bismarck, North Dakota, Rainbow Energy Marketing Corporation (REMC) is part of a family of companies that comprise United Energy Corporation (UEC), a leader in the energy sector. Since 1994, Rainbow Energy has concentrated its efforts on satisfying the supply and demand of electricity services to independent power producers and other market participants. It is currently operating projects in the United States, Canada and Mexico. For more information, please visit our website: [www.rainbowenergy.com](http://www.rainbowenergy.com)

### ***About Grupo Clisa***

A Mexican business group established 25 years ago, Grupo Clisa has extensive experience in the energy and services sectors, including the import and marketing of natural gas, thermal coal and petroleum coke. The group has five divisions which includes Energy, Logistics, Commerce and Services, Real Estate and Infrastructure. The group has a functional team of more than 2,000 people. Throughout the company's history, Grupo Clisa has established important partnerships with prestigious world-class companies in the energy industry that have enabled it to gain solid global experience. For more information, please visit our website: [www.clisa.com](http://www.clisa.com)

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